Education : An Ennobling Influence

Gopal Krishna Gokhale

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(University U/s 3 of the UGC Act, 1956)

Pune - 411 004.

AUDIT REPORT,
BALANCE SHEET
AND
INCOME & EXPENDITURE ACCOUNT
2024-2025

AUDIT REPORT FOR THE YEAR 2024-2025

M. S. Godbole & Associates

CHARTERED ACCOUNTANTS

67/2, 4, Uberoi House, Nal Stop, Karve Road, Pune - 411 004.

Phone: 09422315004 / 09175985749 / 07028811189. Email: mgodbole1961@gmail.com

To

The Vice Chancellor

Gokhale Institute of Politics & Economics, Pune - 411004

University Established under Section 3 of the UGC Act 1956

Audit Report for the Year 2024-2025

We have examined the annexed Balance Sheet of Gokhale Institute of Politics and Economics, Pune 411 004, as at 31st March, 2025 and also the annexed Income and Expenditure Account of the Institute for the year ended on that date and report that:

1. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Reference is invited to Note 11 on accounts in Schedule 12A relating to accounting treatment of depreciation and value of assets under the Accounting Standard (AS-12) on `Accounting for Government Grants` issued by the Institute of Chartered Accountants of India.

4. We have obtained all the information and explanations that we required.

5. In our opinion the Balance Sheet read with the notes thereon and subject to observations in para 3 above and also read with the Note 3, 4 and 10 regarding the ad hoc provision for asset replacement and Note nos.5,7,8 regarding ad hoc provision made for books & journals, gratuity and employees liabilities, Physically Challenged Disabled employees etc, and Provision for Unencumbered Corpus Fund in Schedule 4 exhibits a true and fair view of the Institute's affairs as at 31st March,2025 according to the best of our information and explanation given to us and shown by the books of account of the Institute.

M. S. GODBOLE & ASSOCIATES
Chartered Accountants
PUNE

6. From the year 2023-2024 the institute has shifted to Accrual basis accounting from Cash basis. The Financial impact of the said change is not ascertained by the management during the FY.2023-24 or FY.2024-25.

Yours Faithfully
For M. S. Godbole & Associates
Chartered Accountants
FRN: 0103236W

M. S. GODBOLE & ASSOCIATES Chartered Accountants PUNE

CA Vibhavari C. Karande
Partner
M. No. 154655
UDIN - 25154655BMJBII9700
Date: 15.10.2025
Place: Pune

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(UNIVERSITY U/S 3 OF THE UGC ACT, 1956)

846, SHIVAJINAGAR, B.M.C.C. ROAD, PUNE – 411004

BALANCE SHEET

AND

INCOME & EXPENDITURE

2024-2025

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS,PUNE 411 004

University Established under section 3 of the UGC Act 1956

BALANCE SHEET AS AT 31st MARCH 2025

FUNDS AND LIABILITIES	Rs.	Rs.	Rs. Cr.
RESERVES FOR FUTURE LIABILITIES - Schedule 1			
Buildings & Equipments	1,53,891		
Construction of New Buildings	2,78,25,983		
Employees Liability - Pensions, Gratuity, PF, Arrears etc	2,25,43,115		
Welfare Cum Suspense Account from 2023-2024	10,00,000		
Library Books, Periodicals, Journals	86,03,637		
Staff Quarters & Hostels	2,93,16,897		
Disabled /Physically Challanged Employees & Students	1,36,68,253		
Prizes to Meritorious Students & Lecture Series	1,35,00,000		
New Centres CEED / CSD	1,66,08,534		
Upgradation of IT Infrastructure Tallentica	12,43,840		
Students&Employees, Infrastructure & future liabilities upto 2024-2025	6,16,00,000	19,60,64,149	19.61
LIABILITIES : Schedule 2			
Outstanding Expenditure	4,63,84,112		
Sundry Credit Balances and Advance Receipts	52,32,596		
Electricity, Hostel, Caution Money, Library, Mess Deposits	78,85,757	5,95,02,465	5.95
BUILDINGS, FURNITURE AND EQUIPMENTS GRANT			
As per last Balance Sheet	18,55,95,157.57		
Add. : Additions out of Grant from;			
I) AERC Computers, Printers, Furniture & Equipment	47,858.00		
ii) Institute (Institute / Teaching Programme)	1,37,99,655.60		
iii) Centre for Enterpreneur	2,38,985.00		
iv) Centre for Sustainable Development (Ravi Pandit + PRAJ)	4,130.00		
v) GOM GR 31.10.2023 CIVIL Preliminary Expenses	99,01,158.00		
vi) GOM GR 31.10.2023 IT Expenses	1,31,22,252.60		
vii) Reading Room Renovation (S B Ravi Pandit)	1,00,00,000.00		
	23,27,09,197		
Less : Depreciation on Assets Acquired			
i) Furniture and Equipments & Tabulating Machines	29,75,238		
ii) Building	40,66,852	22,56,67,106	22.57
ADVANCE GRANTS : As per Schedule 3		2,01,09,862	2.01
INSTITUTE CORPUS FUND - Schedule 4			
Institute / Rockefeller Foundation	28,24,08,659		
Institute Supported Chair positons 2021-2022/2022-2023			
Ford Foundation / IEEG transferred to Institute fm 2021-2022	54,30,899		
Kamalnayan Bajaj - Transferred to Institute from 2022-2023	1,74,38,635		
GIPE- Alumni Association Fund from 2021-2022	13,20,859		
Institute Contribution to Corpus Fund from 2023-2024	93,50,000		
Provision for Unencumbered Corpus Fund from 2023-2024	3,38,06,008		
Building Development Fund from 2023-2024	70,00,000		
Provision for Interest income on Investment	1,55,97,744	37,23,52,804	37.24
RESERVE BANK OF INDIA CORPUS FUND :			
As per last Balance Sheet	9,82,65,716		
Add : Investment Income received during the year	72,81,859		
	10,55,47,575		
Less : Expenditure during the year	73,26,269	9,82,21,306	9.82
CHAIR&UNIT IN PLNG&DEVELOPMENT-PLANNING COMMISSION			
As per last Balance Sheet	1,15,92,736		
Add : Investment Income received during the year	13,33,825		
	1,29,26,561		
Less : Expenditure during the year	16,77,126	1,12,49,435	1.12
INCOME AND EXPENDITURE ACCOUNT :			
Excess of Income over Expenditure	42,344		
Less:Transferred to Rockefeller Foundation Stablization Grant	42,344	-	
Total		98,31,67,127	98.32

ASSETS	Rs.	Rs.	Rs. Cr.
FREEHOLD LAND (at cost) :			
As per :Last Balancesheet		1,93,328	0.02
Advance for SIS Nagpur Land		1,50,00,000	1.50
BUILDINGS COMPELTED (AT COST) - Schedule 5			
As per last Balance Sheet Gross Block	25,83,23,785		
Additions during the year 2023-2024			
(Less) Provision for Depreciation made upto 2024-2025	8,53,23,645	17,30,00,140	17.30
BUILDINGS UNDER CONSTRUCTIONS-Schedule 6			
As per last Balance Sheet	12,20,317		
Additions during the year 2024-2025	99,01,158	1,11,21,475	1.11
FURNITURE , DEAD STOCK, EQUIPMENT & TABULATION MACHINES (AT COST)			
As per last Balance Sheet (Gross Block)	14,17,19,821		
Add : Addition out of Grant from -AERC / Institute/Teaching Programme	2,69,26,038		
Less :Sale of Asset (Laptop)	1,05,932		
	16,85,39,928		
Less : Provision for Depreciation made upto the year 2024-2025 (Refer Schedule 12A)	4,72,85,208	12,12,54,720	12.13
INVESTMENTS Schedule 7			
a) Term Deposits STDR/FDR in nationalised Banks Schedule 7 (a)	43,39,27,667		
b) Debentures / Bonds of Companies / Finance Finance Corporations/ State Government Securities Schedule 7 (b)	1,59,20,725		
c) Central Government Securities -Schedule 7 (c)	5,91,09,775		
d) Trust Approved Mutual Funds - Schedule 7 (d)	2,13,50,000	53,03,08,167	53.03
DEPOSITS from Various organisations - Vendors / MSEDCL/ Telephone & Others Prepaid Expenses / Remittance in Transit - Schedule 8		59,55,194	0.60
AMOUNTS RECEIVABLE : Schedule 9		8,34,46,883	8.34
ADVANCES-Receivable from Employees&Others Schedule 10 (Unsecured , considered good)		1,98,26,677	1.98
Bank Balances in Savings and Current Accounts Schedule 11		2,30,60,542	2.31
Total		98,31,67,127	98.32

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For M.S.Godbole & Associates
Chartered Accountants
FRN: 0103236W

CA Vibhavari C Karande
Partner
Membership No. 154655
Place : Pune
Date : 15.10.2025
UDIN: 25154655BMJBII9700

ENCLOSURES : SCHEDULES FORMING BALANCESHEET 1 TO 12A

M. S. GODBOLE & ASSOCIATES
Chartered Accountants
PUNE

Prof. Umakant Dash
Vice Chancellor
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 15.10.2025

Prof. Umakant Dash
Vice Chancellor
Gokhale Institute of Politics and Economics
(Deemed University)
846, Shivajinagar, Deccan Gymkhana
Pune – 411 004

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS, PUNE 411 004

University Established under section 3 of the UGC Act 1956

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2024 to 31.03.2025

EXPENDITURE	Rs.	Rs.	Rs. Cr.	INCOME	Rs.	Rs.	Rs. Cr.
General Section				**Grants for Research Work**			
(i.e. expenditure unallocated as well as other							
than specific section shown below)				**From the Ministry of Health and**			
Expenses for Adhoc Projects / AssignmentsSchedule 'A'		2,66,33,154	2.66	**family welfare, Government of India for;**			
Library - Schedule 'B'		37,85,694	0.38	Population Research Centre Recurring + PAN India Studies	1,35,78,821		
				PRC Advertisement NR for Professor Post	7,81,807		
Teaching Programme-Schedule 'C'		7,57,77,184	7.58	PIP Monitoring of NRHM TA/DA	3,59,261		
				PRC World Population Day Programme	90,651		
Establishment Expenses Schedule 'D'		5,16,78,660	5.17	**Total Population Research Centre**	1,48,10,540		
Dep.on Buildings/Furniture and Equipments/				**From the Ministry of Agriculture and**			
Tabulation Machines Schedule '12A'				**Co.-operation, Government of India for;**			
Furniture and Equipments				Agro Economic Research Centre	2,12,06,226		
Institute Assets	31,46,992.82						
Grantors Assets	29,75,238.18			**From the Government of Maharashtra for;**	4,13,09,757		
Buildings							
Institute Buildings	50,38,418.54			**From the University Grants Commission for;**			
Grantors Buildings	40,66,852.46	1,52,27,502	1.52	UGC CSE & IP 2024-2025	1,22,44,162		
						8,95,70,685	8.96
Ministry of Health and Family Welfare Schedule 'E'							
Population Research Centre Recurring + PAN India Studies		1,35,78,821	1.36	**Transferred from Capital Grants towards;**			
PRC Advertisement NR for Professor Post		7,81,807	0.08	Furniture, Equipments & Tabulation Machines		29,75,238	0.30
PIP Monitoring of NRHM TA/DA		3,59,261	0.04	Buildings		40,66,852	0.41
PRC World Population Day Programme		90,651	0.01				
Ministry of Agriculture and Cooperation Schedule 'F'				**Income from Adhoc Projects/**			
Agro Economic Research Centre		2,12,06,226	2.12	**Assignments Schedule 'J'**		2,52,99,154	2.53
Government of Maharashtra - Schedule 'G'		4,13,09,757	4.13	**Other Income**			
				Interest Received on :			
Arthavijana & Publication Expenses 'Schedule H'		32,30,726	0.32	Personal Advances	86,861		
				Bank Balance & Other	4,90,055	5,76,916	0.06
				Scholarship /Fellowship	15,04,788	15,04,788	0.15
University Grants Commission Schedule 'I'							
UGC CSE & IP 2023-2024		1,22,44,162	1.22	Library Service Charges, Overdue Charges etc.		77,963	0.01
Expenditure incurred from the donation received for				Tuition fees and other Receipts		19,66,99,237	19.67
specific purposes							
Centre for Sustainable Development (CSD) (PRAJ)		95,99,528	0.96	Miscellaneous Receipts		15,91,116	0.16
Centre for Sustainable Development (Shri S B(Ravi) Pandit)		53,63,611	0.54				
Centre for Excellence in Entreprenureship Development		74,27,219	0.74	**Donation for Specific Purposes;**			
(CEED) (Dr. A Deshpande)							
				a. Establishment of Centre for Excellence in		1,05,00,000	1.05
Reserve for Replacement of Building & Equipment		1,36,60,000	1.37	Entreprenureship Development-Dr A Deshpande (CEED)			
Reserve for Construction of New Buildings		65,40,000	0.65	b. Establishment of Centre for Sustainable		1,00,00,000	1.00
				Development -PRAJ			
Reserve for Library Books, Periodicals & Journals		15,00,000	0.15				
				c. Autus - Jalmulya		5,00,000	0.05
Reserve for Physically Challanged Employees/Students		20,00,000	0.20				
				d. Establishment of Centre for sustainable Development		50,00,000	0.50
Provision for Reserve for Centre for Excellence in		30,72,781	0.31	Shri S B Ravi Pandit			
Entreprenureship Development (Dr A Deshpande)				e. SMART - AERC Conference		5,00,000	0.05
Reserve for Upgradationof Library Reading Room		50,00,000	0.50				
(Shri S B Ravi Pandit)							
Provision for Reserve for CSD (PRAJ)		4,00,473	0.04				
Institute provision gratuity,arrears,employees liabilities		30,00,000	0.30	f. Shri S B Ravi Pandit- Library Reading Room Upgradation		50,00,000	0.50
Institute provision for gratuity fund from 2020-2021		15,00,000	0.15	g. Autus - CSD Crop Damages Research		8,34,000	0.08
		-	-	h. Smt Deepa Dilip Sathaye		2,51,000	0.03
				i. Shri Dilip Dattatraya Sathaye		2,51,000	0.03
				j. R S Deshpande Prize		1,75,000	0.02
Provision for Unencumbered Corpus Fund		1,01,00,000	1.01				
Provision for Building Development Fund		30,00,000	0.30				
Reserve for Donation CSD (Shri Ravi Pandit)		-3,63,611	-0.04				
Reserve for Various Prizes		6,77,000	0.07				
				Staff Quarter and Hostel Account			
				Rent and Other Receipts	3,09,17,163		
				Less : Maintenance	2,76,58,199		
Institute contribution to Corpus Fund		43,50,000	0.44		32,58,964		
Provision for Students & Employees future liabilities /		1,26,00,000	1.26				
Infrastructure Development from 2023-24				(Less)Transferred to Staff Quarters&Hostel Reserves	32,58,964	-	
Excess Income over Expenditure Transferred to Balance sheet		42,344	0.004				
TOTAL		35,53,72,950	35.54	TOTAL		35,53,72,950	35.54

As per our report and Notes to Accounts of even date attached

For M.S.Godbole & Associates
Chartered Accountants
FRN: 0103236W

CA Vibhavari C Karande
Partner
Membership No. 154655
Place : Pune
Date : 15.10.2025
UDIN: 25154655BMJBII9700

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Prof. Umakant Dash
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Gokhale Institute of Politics and Economics
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Pune – 411 004

Prof. Umakant Dash
Vice Chancellor
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 15.10.2025

ENCLOSURES : SCHEDULES FORMING INCOME & EXPENDITURE Account "A to J"