

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(University U/s 3 of the UGC Act, 1956)

Pune - 411 004.

AUDIT REPORT, BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT 2024-2025



**AUDIT REPORT
FOR THE YEAR
2024-2025**

To

The Vice Chancellor

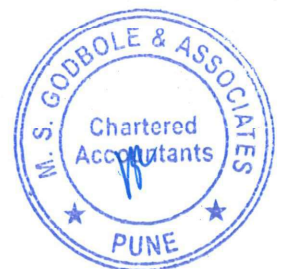
Gokhale Institute of Politics & Economics, Pune - 411004

University Established under Section 3 of the UGC Act 1956

Audit Report for the Year 2024-2025

We have examined the annexed Balance Sheet of Gokhale Institute of Politics and Economics, Pune 411 004, as at 31st March, 2025 and also the annexed Income and Expenditure Account of the Institute for the year ended on that date and report that:

1. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Reference is invited to Note 11 on accounts in Schedule 12A relating to accounting treatment of depreciation and value of assets under the Accounting Standard (AS-12) on 'Accounting for Government Grants' issued by the Institute of Chartered Accountants of India.
4. We have obtained all the information and explanations that we required.
5. In our opinion the Balance Sheet read with the notes thereon and subject to observations in para 3 above and also read with the Note 3, 4 and 10 regarding the ad hoc provision for asset replacement and Note nos.5,7,8 regarding ad hoc provision made for books & journals, gratuity and employees liabilities, Physically Challenged Disabled employees etc, and Provision for Unencumbered Corpus Fund in Schedule 4 exhibits a true and fair view of the Institute's affairs as at 31st March,2025 according to the best of our information and explanation given to us and shown by the books of account of the Institute.

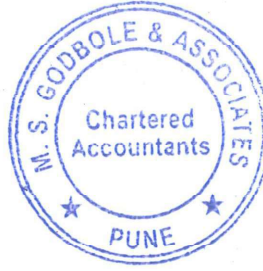


6. From the year 2023-2024 the institute has shifted to Accrual basis accounting from Cash basis. The Financial impact of the said change is not ascertained by the management during the FY.2023-24 or FY.2024-25.

Yours Faithfully
For M. S. Godbole & Associates
Chartered Accountants
FRN: 0103236W



CA Vibhavari C. Karande
Partner
M. No. 154655
UDIN - 25154655BMJBII9700
Date: 15.10.2025
Place: Pune



GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(UNIVERSITY U/S 3 OF THE UGC ACT, 1956)

846, SHIVAJINAGAR, B.M.C.C. ROAD, PUNE – 411004

BALANCE SHEET
AND
INCOME & EXPENDITURE
2024-2025

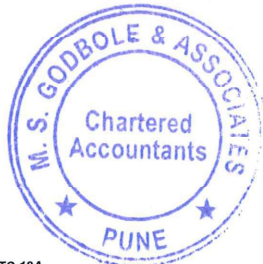
GOKHALE INSTITUTE OF POLITICS AND ECONOMICS,PUNE 411 004
University Established under section 3 of the UGC Act 1956
BALANCE SHEET AS AT 31st MARCH 2025

FUNDS AND LIABILITIES	Rs.	Rs.	Rs. Cr.	ASSETS	Rs.	Rs.	Rs. Cr.
RESERVES FOR FUTURE LIABILITIES - Schedule 1				FREEHOLD LAND (at cost) :			
Buildings & Equipments	1,53,891			As per :Last Balancesheet		1,93,328	0.02
Construction of New Buildings	2,78,26,983			Advance for SIS Nagpur Land		1,50,00,000	1.50
Employees Liability - Pensions, Gratuity, PF, Arrears etc	2,25,43,115			BUILDINGS COMPELTED (AT COST) - Schedule 5			
Welfare Cum Suspense Account from 2023-2024	10,00,000			As per last Balance Sheet Gross Block	25,83,23,785		
Library Books, Periodicals, Journals	86,03,637			Additions during the year 2023-2024			
Staff Quarters & Hostels	2,93,16,897			(Less) Provision for Depreciation made upto 2024-2025	8,53,23,645	17,30,00,140	17.30
Disabled /Physically Challanged Employees & Students	1,36,68,253						
Prizes to Meritorious Students & Lecture Series	1,35,00,000						
New Centres CEED / CSD	1,66,08,534						
Upgradation of IT Infrastructure Tallentica	12,43,840						
Students&Employees, Infrastructure & future liabilities upto 2024-2025	6,16,00,000	19,60,64,149	19.61				
I IARII ITIFS : Schedule 2				BUILDINGS UNDER CONSTRUCTIONS-Schedule 6			
Outstanding Expenditure	4,63,84,112			As per last Balance Sheet	12,20,317		
Sundry Credit Balances and Advance Receipts	52,32,596			Additions during the year 2024-2025	00,01,168	1,11,21,476	1.11
Electricity, Hostel, Caution Moneys, Library, Mess Deposits	70,05,757	5,95,02,405	5.95				
BUILDINGS, FURNITURE AND EQUIPMENTS GRANT				FURNITURE , DEAD STOCK, EQUIPMENT & TABULATION MACHINES (AT COST)			
As per last Balance Sheet	18,55,95,157.57			As per last Balance Sheet (Gross Block)	14,17,19,821		
Add : Additions out of Grant from;				Add : Addition out of Grant from -AERC			
i) AFRC Computers, Printers, Furniture & Equipment	47,858.00			/ Institute/Teaching Programme	2,69,26,038		
ii) Institute (Institute / Teaching Programme)	1,37,99,655.60			Less :Sale of Asset (Laptop)	1,05,932		
iii) Centre for Entrepreneur	2,38,985.00				16,65,39,920		
iv) Centre for Sustainable Development (Ravi Pandit + PRAJ)	4,130.00			Less : Provision for Depreciation made upto			
v) GOM GR 31.10.2023 CIVIL Preliminary Expenses	99,01,158.00			the year 2024-2025 (Refer Schedule 12A)	4,72,85,208	12,12,54,720	12.13
vi) GOM GR 31.10.2023 IT Expenses	1,31,22,252.60						
vii) Reading Room Renovation (S B Ravi Pandit)	1,00,00,000.00			INVESTMENTS Schedule 7			
Less : Depreciation on Assets Acquired	23,27,09,197			a) Term Deposits STDR/FDR in nationalised			
i) Furniture and Equipments & Tabulating Machines	29,75,238	22,56,67,106	22.57	Banks Schedule 7 (a)	43,39,27,007		
ii) Building	40,66,852			b) Debentures / Bonds of Companies / Finance			
ADVANCE GRANTS : As per Schedule 3		2,01,09,862	2.01	Finance Corporations/ State Government	1,59,20,725		
INSTITUTE CORPUS FUND - Schedule 4				Securities Schedule 7 (b)			
Institute / Rockefeller Foundation	28,24,08,659			c) Central Government Securities -Schedule 7 (c)	5,91,09,775		
Institute Supported Chair positions 2021-2022/2022-2023				d) Trust Approved Mutual Funds - Schedule 7 (d)	2,13,50,000	53,03,08,167	53.03
Ford Foundation / IEEG transferred to Institute fm 2021-2022	54,30,899			DEPOSITS from Various organisations - Vendors /			
Kamalnayan Bajaj - Transferred to Institute from 2022-2023	1,74,38,635			MSEDCL/ Telephone & Others Prepaid Expenses /		59,55,194	0.60
CIPE- Alumni Association Fund from 2021 -2022	13,20,859			Remittance in Transit - Schedule 8			
Institute Contribution to Corpus Fund from 2023-2024	93,50,000			AMOUNTS RECEIVABLE : Schedule 9		8,34,46,883	8.34
Provision for Unencumbered Corpus Fund from 2023-2024	3,38,06,008						
Building Development Fund from 2023-2024	70,00,000			ADVANCES-Receiveable from Employees&Others		1,98,26,677	1.98
Provision for Interest income on Investment	1,55,97,744	37,23,52,804	37.24	Schedule 10 (Unsecured , considered good)			
RESERVE BANK OF INDIA CORPUS FUND :				Bank Balances in Savings and Current Accounts		2,30,60,542	2.31
As per last Balance Sheet	9,82,65,716			Schedule 11			
Add : Investment Income received during the year	72,81,859						
Less : Expenditure during the year	10,55,47,575	9,82,21,306	9.82				
CHAIR&UNIT IN PLNG&DEVELOPMENT-PLANNING COMMISSION							
As per last Balance Sheet	1,15,92,736						
Add : Investment Income received during the year	13,33,825						
Less : Expenditure during the year	1,29,26,561	1,12,49,435	1.12				
INCOME AND EXPENDITURE ACCOUNT :							
Excess of Income over Expenditure	42,344						
Less:Transferred to Rockefeller Foundation Stablization Grant	42,344						
Total		98,31,67,127	98.32	Total		98,31,67,127	98.32

-0

For M.S.Godbole & Associates
Chartered Accountants
FRN: 0103236W

CA Vibhavari C Karande
Partner
Membership No. 154655
Place : Pune
Date : 15.10.2025
UDIN: 25154655BMJBII9700
ENCLOSURES : SCHEDULES FORMING BALANCESHEET 1 TO 12A



Prof. Umakant Dash
Vice Chancellor
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 15.10.2025

Prof. Umakant Dash
Vice Chancellor
Gokhale Institute of Politics and Economics
(Deemed University)
846, Shivajinagar, Deccan Gymkhana
Pune - 411 004

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS, PUNE 411 004
University Established under section 3 of the UGC Act 1956
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2024 to 31.03.2025

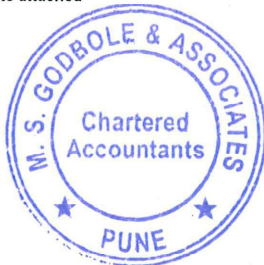
EXPENDITURE	Rs.	Rs.	Rs. Cr.	INCOME	Rs.	Rs.	Rs. Cr.
General Section (i.e. expenditure unallocated as well as other than specific section shown below) Expenses for Adhoc Projects / Assignments Schedule 'A'		2,66,33,154	2.66	Grants for Research Work			
Library - Schedule 'B'		37,85,694	0.38	From the Ministry of Health and family welfare, Government of India for;			
Teaching Programme-Schedule 'C'		7,57,77,184	7.58	Population Research Centre Recurring + PAN India Studies	1,35,78,821		
Establishment Expenses Schedule 'D'		5,16,78,660	5.17	PRC Advertisement NR for Professor Post	7,81,807		
Dep.on Buildings/Furniture and Equipments/ Tabulation Machines Schedule '12A'				PIP Monitoring of NRHM TA/DA	3,59,261		
Furniture and Equipments				PRC World Population Day Programme	90,651		
Institute Assets	31,46,992.82			Total Population Research Centre	1,48,10,540		
Grantors Assets	29,75,238.18			From the Ministry of Agriculture and Co.-operation, Government of India for;			
Buildings				Agro Economic Research Centre	2,12,06,226		
Institute Buildings	50,38,418.54			From the Government of Maharashtra for;			
Grantors Buildings	40,66,852.46	1,52,27,502	1.52	From the University Grants Commission for;			
Ministry of Health and Family Welfare Schedule 'E'				UGC CSE & IP 2024-2025	1,22,44,162		
Population Research Centre Recurring + PAN India Studies		1,35,78,821	1.36			8,95,70,685	8.96
PRC Advertisement NR for Professor Post		7,81,807	0.08	Transferred from Capital Grants towards;			
PIP Monitoring of NRHM TA/DA		3,59,261	0.04	Furniture, Equipments & Tabulation Machines		29,75,238	0.30
PRC World Population Day Programme		90,651	0.01	Buildings		40,66,852	0.41
Ministry of Agriculture and Cooperation Schedule 'F'				Income from Adhoc Projects/ Assignments Schedule 'J'			
Agro Economic Research Centre		2,12,06,226	2.12			2,52,99,154	2.53
Government of Maharashtra - Schedule 'G'		4,13,09,757	4.13	Other Income			
Arthavijana & Publication Expenses 'Schedule H'		32,30,726	0.32	Interest Received on :			
				Personal Advances	86,861		
				Bank Balance & Other	4,90,055	5,76,916	0.06
				Scholarship /Fellowship	15,04,788	15,04,788	0.15
University Grants Commission Schedule 'I'				Library Service Charges, Overdue Charges etc.		77,963	0.01
UGC CSE & IP 2023-2024		1,22,44,162	1.22	Tuition fees and other Receipts		19,66,99,237	19.67
Expenditure incurred from the donation received for specific purposes				Miscellaneous Receipts		15,91,116	0.16
Centre for Sustainable Development (CSD) (PRAJ)		95,99,528	0.96	Donation for Specific Purposes;			
Centre for Sustainable Development (Shri S B(Ravi) Pandit)		53,63,611	0.54	a. Establishment of Centre for Excellence in Entrepreneurship Development-Dr A Deshpande (CEED)		1,05,00,000	1.05
Centre for Excellence In Entrepreneurship Development (CEED) (Dr. A Deshpande)		74,27,219	0.74	b. Establishment of Centre for Sustainable Development -PRAJ		1,00,00,000	1.00
Reserve for Replacement of Building & Equipment		1,36,60,000	1.37	c. Autus - Jalmulya		5,00,000	0.05
Reserve for Construction of New Buildings		65,40,000	0.65	d. Establishment of Centre for sustainable Development Shri S B Ravi Pandit		50,00,000	0.50
Reserve for Library Books, Periodicals & Journals		15,00,000	0.15	e. SMART - AERC Conference		5,00,000	0.05
Reserve for Physically Challenged Employees/Students		20,00,000	0.20	f. Shri S B Ravi Pandit- Library Reading Room Upgradation		50,00,000	0.50
Provision for Reserve for Centre for Excellence in Entrepreneurship Development (Dr A Deshpande)		30,72,781	0.31	g. Autus - CSD Crop Damages Research		8,34,000	0.08
Reserve for Upgradation of Library Reading Room (Shri S B Ravi Pandit)		50,00,000	0.50	h. Smt Deepa Dilip Sathaye		2,51,000	0.03
Provision for Reserve for CSD (PRAJ)		4,00,473	0.04	i. Shri Dilip Dattatraya Sathaye		2,51,000	0.03
Institute provision gratuity, arrears, employees liabilities		30,00,000	0.30	j. R S Deshpande Prize		1,75,000	0.02
Institute provision for gratuity fund from 2020-2021		15,00,000	0.15				
		-	-				
Provision for Unencumbered Corpus Fund		1,01,00,000	1.01	Staff Quarter and Hostel Account			
Provision for Building Development Fund		30,00,000	0.30	Rent and Other Receipts	3,09,17,163		
Reserve for Donation CSD (Shri Ravi Pandit)		-3,63,611	-0.04	Less : Maintenance	2,76,58,199		
Reserve for Various Prizes		6,77,000	0.07		32,58,964		
Institute contribution to Corpus Fund		40,50,000	0.44				
Provision for Students & Employees future liabilities / Infrastructure Development from 2023-24		1,26,00,000	1.26				
Excess Income over Expenditure Transferred to Balance sheet		42,344	0.004	(Less) Transferred to Staff Quarters & Hostel Reserves	32,58,964		
TOTAL		35,53,72,950	35.54	TOTAL		35,53,72,950	35.54

As per our report and Notes to Accounts of even date attached

For M.S.Godbole & Associates
Chartered Accountants
FRN: 0103236W

CA Vidhvari C Karande
Partner
Membership No. 154655
Place : Pune
Date : 15.10.2025
UDIN: 25154655BMJBII9700

ENCLOSURES : SCHEDULES FORMING INCOME & EXPENDITURE Account "A to J"



Prof. Umakant Dash
Vice Chancellor
Gokhale Institute of Politics and Economics
(Deemed University)
846, Shivajinagar, Deccan Gymkhana
Pune - 411 004

Prof. Umakant Dash
Vice Chancellor
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 15.10.2025