



Gopal Krishna Gokhale

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(University U/s 3 of the UGC Act, 1956)

Pune - 411 004.

AUDIT REPORT, BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT 2020-2021



AUDIT REPORT

FOR THE YEAR

2020-2021

The Director,
Gokhale Institute of Politics & Economics, Pune - 411 004
University Established under Section 3 of the UGC Act 1956

Audit Report for the Year 2020-2021

We have examined the annexed Balance Sheet of Gokhale Institute of Politics and Economics, Pune 411 004, as at 31st March, 2021 and also the annexed Income and Expenditure Account of the Institute for the year ended on that date and report that :

1. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Reference is invited to Note 11 in accounts in Schedule 4 relating to accounting treatment of depreciation and value of assets under the Accounting Standard (AS-12) on 'Accounting for Government Grants' issued by the Institute of Chartered Accountants of India.
4. We have obtained all the information and explanations that we required.
5. In our opinion, the Balance Sheet read with the notes thereon and read with the observation in para 3 above and also read with the Note 3 in Schedule 4 regarding the ad hoc provision for asset replacement, Note 4 to Note 8 regarding adhoc transfer to various reserves for capital and revenue expenditure, exhibits a true and fair view of the Institute's affairs as at 31st March, 2021 according to the best of our information and explanation given to us and shown by the books of account of the Institute.



Date: July 12th, 2021
Place: Pune

Yours Faithfully
For C.V. Chitale & Co.
Chartered Accountants
FRN: 126338W

CA Abhay A Avchat
Partner
M. No. 112265
UDIN 21112265AAAAALV6002

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(UNIVERSITY U/S 3 OF THE UGC ACT, 1956)

846, SHIVAJINAGAR, B.M.C.C. ROAD, PUNE 411 004

BALANCE SHEET AND INCOME & EXPENDITURE 2020-2021

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS, PUNE 411 004
University Established under section 3 of the UGC Act 1956
BALANCE SHEET AS AT 31ST MARCH, 2021

FUNDS AND LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
RESERVE FOR BUILDING AND EQUIPMENTS As per last Balance Sheet Add : Additions during the year 2020-2021 i) Donation from Smt. Anindita Ghosh - Specific purpose ii) Institute additions Add: Additions during the year from: Reserve for Replacement of Tabulating Machinery Reserve for Statistical Laboratory Reserve for Computers (Less) Utilised during the year for purchase of assets	34,23,308.15 50,00,000.00 20,00,000.00 52,82,273.63 36,41,180.76 40,68,340.77 234,15,103.31 58,10,603.00	176,04,500.31	FREEHOLD LAND (at cost) : As per last Balance Sheet BUILDING (at cost) : As per last Balance Sheet (Gross Block) (Less): Provision for Depreciation made upto 2020-2021 NEW BUILDING (at cost) : PROFESSORS QUARTERS, HEALTH CENTRE and DISPENSARY As per last Balance Sheet (Gross Block) (Less): Provision for Depreciation made upto 2020-2021 GUESTS HOUSE and SUITES As per last Balance Sheet (Gross Block) (Less): Provision for Depreciation made upto 2020-2021 Buildings transferred under XI Plan NEW ACADEMIC BLOCK (Gross Block) As per last Balance Sheet (Less): Provision for Depreciation made upto 2020-2021 Gymkhana cum Multipurpose Indoor Sports Complex As per last Balance Sheet (Gross Block) (Less): Provision for Depreciation made upto 2020-2021 WOMEN'S HOSTEL As per last Balance Sheet (Gross Block) (Less): Provision for Depreciation made upto 2020-2021 New Academic Block UGC XII Plan As per last Balancesheet (Less): Provision for Depreciation made upto 2020-2021 Womens Hostel UGC XII Plan As per last Balancesheet (Less): Provision for Depreciation made upto 2020-2021 Installation of Transformer Substation As per last Balancesheet (Less): Provision for Depreciation made upto 2020-2021 1.5K Ltr Underground Water Tank As per last Balancesheet (Less): Provision for Depreciation made upto 2020-2021 BUILDING UNDER CONSTRUCTION: 1. Construction of Compound Wall - As per last Balancesheet 2. Extension of New Academic Block 2019-2020 4th & 5th Floor As per last Balancesheet Additions during 2020-2021 3. Extension of Ladies Hostel 2019-2020 5th & 6th Floor As per last Balancesheet Additions during 2020-2021 (CIVIL+ Electricity) 4. Library Building 1st Floor 3 Classrooms 2020-2021 5. Library Building Ground Floor 2 Classrooms 2020-2021 6. GIPE Campus-Jintha House-Boys Hostel 2020-2021 TABULATION MACHINES (at cost) : As per last Balance Sheet (Gross Block) Less : Provision for Depreciation made upto the year 2020-2021 (Less) Added in Furniture, Dead Stock & Equipment	192,74,923.56 124,70,228.26 112,60,875.20 50,15,819.00 66,77,221.65 29,74,169.00 392,53,288.20 118,26,377.00 226,49,633.00 67,65,802.00 197,81,557.00 59,63,862.00 243,97,247.00 45,16,013.00 333,72,225.00 61,90,340.00 49,75,709.70 9,22,962.00 19,02,877.00 1,85,531.00 7,00,000.00 20,17,644.00 2,98,569.00 25,30,755.00 99,55,111.00 41,59,353.00 1,22,972.00 9,43,011.00 9,04,620.01 7,81,674.73 1,22,945.28 1,22,945.28	1,93,328.46 68,04,695.30 62,45,056.20 37,03,052.65 274,26,911.20 158,83,831.00 138,17,695.00 198,81,234.00 271,81,885.00 40,52,747.70 17,17,346.00 7,00,000.00 23,16,213.00 124,85,866.00 41,59,353.00 1,22,972.00 9,43,011.00 - -
RESERVE FOR REPLACEMENT OF TABULATING MACHINERY As per last Balance Sheet (Less) Amount transferred to Reserve for Building & Equipments 2020-2021 RESERVE FOR STATISTICAL LABORATORY As per last Balance Sheet (Less) Amount transferred to Reserve for Building & Equipments 2020-2021 RESERVE FOR COMPUTERS : As per last Balance Sheet (Less) Amount transferred to Reserve for Building & Equipments 2020-2021 PUBLICATION RESERVE : STOCK OF PUBLICATIONS Publications prior to 1973 - 74 As per last Balancesheet Amount utilised from Publication Stock 2020-2021 RESERVE FOR GRATUITY, ARREARS PROVIDENT FUND ETC. FOR EMPLOYEES As per last Balance Sheet Add : Additions during the year Less: Expenditure during the year RESERVE FOR GRATUITY FUND FROM 2020-2021 LIABILITIES : Outstanding Expenditure Sundry Credit Balances and Advance Receipts Electricity, Hostel, Caution Money, Library, Mess Deposits BUILDINGS, FURNITURE AND EQUIPMENTS GRANT As per last Balance Sheet Add : Additions out of Grant from; i) M/s Mannapuram Finance Ltd - Equipment ii) ICSSR PNMV Equipment iii) Institute (Institute / Teaching Programme) Less : Depreciation on Assets Acquired i) Furniture and Equipments & Tabulating Machines ii) Building ADVANCE GRANTS : As per Schedule 2 RESERVE BANK OF INDIA CORPUS FUND : As per last Balance Sheet Add : Additions during the year Add : Investment Income received during the year Less : Expenditure during the year THE ROCKEFELLER FOUNDATION As per last Balance Sheet Additions during the year Add : Investment Income received during the year Add : Amount utilised and transferred from Reserve for Construction of new Buildings-Extension of New Academic Block & Extension of Ladies Hostel, Library Building 1st & Ground Floor & GIPE Campus-Jintha House Boys Hostel Add : Transferred from Income and Expd. A/c Less : Expenditure during the year Total c/f	52,82,273.63 52,82,273.63 36,41,180.76 36,41,180.76 40,68,340.77 40,68,340.77 25,164.15 25,164.15 82,12,115.00 50,00,000.00 132,12,115.00 79,891.00 79,61,912.25 28,62,235.40 63,49,258.00 1503,73,944.25 62,422.00 40,000.00 58,10,603.00 1562,86,969.25 22,81,125.53 43,84,465.74 471,68,366.24 40,54,418.81 512,22,785.05 38,62,785.05 1530,16,089.00 3,50,000.00 104,33,842.05 154,79,016.00 67,364.66 1793,46,311.71 32,02,215.00	171,73,405.65 1496,21,377.98 94,97,055.33 473,60,000.00 1761,44,096.71 4335,32,659.98	Total c/f	1476,35,197.51	



Total b/f		4335,32,659.98	Total b/f		1476,35,197.51
FORD FOUNDATION GRANT :			FURNITURE, DEAD STOCK, EQUIPMENTS & TABULATION MACHINES (AT COST)		
As per last Balance Sheet	36,82,289.28		As per last Balance Sheet (Gross Block)	912,40,359.23	
Additions by the institute during the year	20,00,000.00		Add : Addition out of Grant from - ICSSR/Mannapuram Finance Projects / Institute/Teaching Programme	59,13,025.00	
Add : Investment Income received during the year	14,35,579.31			971,53,384.23	
	71,17,868.59				
	63,10,345.00	8,07,523.59	Less : Provision for Depreciation made upto the year 2020-2021 (Refer Schedule 4A)	285,15,187.51	686,38,196.72
Less : Expenditure during the year					
P.V. PANDURANGI PRIZE ENDOWMENT GRANT :			TERM DEPOSITS : As per Schedule 5		
As per last Balance Sheet	60,083.00		i) Bank of Maharashtra	395,78,075.00	
Add : Additions during the year	50,000.00		ii) State Bank of India	318,56,829.00	
Add : Investment Income received	3,993.00		iii) Bank of Baroda	236,63,846.00	
	1,14,076.00	1,09,076.00	iv) Punjab National Bank	201,20,000.00	1152,18,750.00
	5,000.00				
Less : Expenditure during the year			P. V. PANDURANGI PRIZE ENDOWMENT GRANT INVESTMENT: Deposit with Bank of Maharashtra		1,09,076.00
B. N. DATAR GRANT :			B. N. DATAR GRANT INVESTMENT:		
As per last Balance Sheet	13,78,661.00		Deposits with Bank of Maharashtra /Baroda		15,38,185.00
Add : Additions during the year	50,000.00		M.V. NAMJOSHI GRANT INVESTMENT:		
Add : Investment Income received during the year	1,09,524.00		Deposits with Bank of Maharashtra		1,13,386.00
	15,38,185.00	15,38,185.00	AGNIHOTRI GRANT INVESTMENT:		
Less : Expenditure during the year			Deposits with Bank of Maharashtra		1,15,230.00
GRANT FOR CHAIR AND UNIT IN PLANNING & DEVELOPMENT FROM PLANNING COMMISSION :			P R DUBHASHI GRANT INVESTMENT :		
As per last Balance Sheet	133,16,919.50		Deposits with Bank of Maharashtra		2,47,718.00
Additions by the institute during the year	11,15,000.00		B G BAPAT INVESTMENT :		
Add : Investment Income received during the year	12,40,409.15		Deposits with Bank of Maharashtra		1,66,783.00
	156,72,328.65	138,91,521.65	ALLIANZ GLOBAL FOUNDATION INVESTMENT		
Less : Expenditure during the year	17,80,807.00		Deposits with Bank of Maharashtra /Baroda		11,21,807.00
GRANT FOR PRIZE FORM LATE M V NAMJOSHI :			DEBESH CHAKRABORTY PRIZE INVESTMENT		
As per last Balance Sheet	64,144.00		Deposits with Bank of Maharashtra		1,72,719.00
Add : Additions during the year	50,000.00		DR ANAND NADKARNI PRIZE INVESTMENT		
Add : Investment Income received during the year	4,242.00		Deposits with Bank of Maharashtra		1,64,237.00
	1,18,386.00	1,13,386.00	DR S G BARVE PRIZE INVESTMENT		
Less : Expenditure during the year	5,000.00		Deposits with Bank of Maharashtra		1,61,518.00
GRANT FOR PRIZE FORM LATE AGNIHOTRI			DR A K MITRA PRIZE INVESTMENT		
As per last Balance Sheet	64,113.00		Deposits with Bank of Maharashtra /Baroda		1,42,714.00
Add : Additions during the year	50,000.00		DR D R GADGIL MEMORIAL PRIZE INVESTMENT		
Add : Investment Income received during the year	4,117.00		Deposits with Bank of Baroda		95,791.00
	1,18,230.00	1,15,230.00	DR KUMUDINI DANDEKAR PRIZE INVESTMENT		
Less : Expenditure during the year	3,000.00		Deposits with Bank of Maharashtra		1,46,170.00
GRANT FOR ALLIANCE GLOBAL EDUCATION			DR SULBHA BRAHME PRIZE INVESTMENT		
As per last Balance Sheet	10,37,238.00		Deposits with Bank of Maharashtra		1,50,437.00
Add : Additions during the year	50,000.00		GOPAL KRISHNA GOKHALE MEMORIAL PRIZE INVESTMENT		
Add : Investment Income received during the year	67,569.00		Deposits with Bank of Maharashtra		1,05,792.00
	11,54,807.00	11,21,807.00	DR P N MATHUR PRIZE INVESTMENT		
Less : Expenditure during the year	33,000.00		Deposits with Bank of Maharashtra		1,47,816.00
GRANT FOR P R DUBHASHI :					
As per last Balance Sheet	1,85,503.00				
Add : Additions during the year	50,000.00				
Add : Investment Income received during the year	12,215.00				
	2,47,718.00	2,47,718.00			
Less : Expenditure during the year					
KAMALNAYAN BAJAJ CORPUS FUND :					
As per last Balance Sheet	163,01,424.00				
Additions by the institute during the year	14,00,000.00				
Add : Investment Income received during the year	10,42,317.00				
	187,43,741.00	167,30,724.00			
	20,13,017.00				
Less : Expenditure during the year					
GRANT FOR PRIZE FORM B G BAPAT					
As per last Balance Sheet	1,12,579.00				
Add : Additions during the year	50,000.00				
Add : Investment Income during the year	7,204.00				
	1,69,783.00	1,66,783.00			
Less : Expenditure during the year	3,000.00				
Total c/f		4683,74,614.22	Total c/f		3361,91,523.23



Total b/f		4683,74,614.22	Total b/f		3361,91,523.23
GRANT FOR DEBESH CHAKARBORTY MEMORIAL PRIZE			IORA VVNS SBI INVESTMENT		
As per last Balance Sheet	1,15,590.00		Deposits with Statte Bank of India		2,77,183.00
Add : Additions during the year	50,000.00				
Add : Investment Income during the year	7,129.00		MAHADEO N PARCHURE PRIZE INVESTMENT		
	1,72,719.00	1,72,719.00	Deposits with Bank of Maharashtra		1,43,288.00
Less : Expenditure during the year			MALLIKA MISTRY PRIZE INVESTMENT		
			Deposits with Bank of Maharashtra		2,04,256.00
GRANT FOR LATE ANAND NADKARNI PRIZE			SIVASWAMY SRIKRISHNA PRIZE INVESTMENT		
As per last Balance Sheet	1,08,922.00		Deposits with Bank of Maharashtra		2,04,258.00
Additions during the year	50,000.00				
Add : Investment Income during the year	8,315.00		LATE MANORAMA JOSHI PRIZE INVESTMENT		
	1,67,237.00	1,64,237.00	Deposits with Bank of Maharashtra / Baroda		1,39,841.00
Less : Expenditure during the year	3,000.00				
			SMT PUSHPA SHALIGRAM PRIZE INVESTMENT		
GRANT FOR LATE S G BARVE PRIZE			Deposits with Bank of Maharashtra / Baroda		1,39,841.00
As per last Balance Sheet	1,07,710.00				
Additions during the year	50,000.00		PROF D K BEDEKAR PRIZE INVESTMENT		
Add : Investment Income during the year	6,808.00		Deposits with Bank of Maharashtra / Baroda		71,595.00
	1,64,518.00	1,61,518.00			
Less : Expenditure during the year	3,000.00		PROF SUKHATME PRIZE INVESTMENT		
			Deposits with Bank of Maharashtra / Baroda		71,595.00
GRANT FOR LATE A K MITRA PRIZE			SHRI DILIP & DEEPALI KALE PRIZE INVESTMENT		
As per last Balance Sheet	90,003.00		Deposit with Bank of Maharashtra		1,00,000.00
Additions during the year	50,000.00				
Add : Investment Income during the year	5,711.00		INVESTMENTS (at cost) :		
	1,45,714.00	1,42,714.00	I Equity Shares in Poona University:		
Less : Expenditure during the year	3,000.00		Federal Co-op. Consumers Stores Ltd. Pune	1,000.00	
			II Central Government Securities:		
GRANT FOR P N MATHUR PRIZE FUND			1) 10.18 % GOI 2026	11,00,000.00	
As per last Balance Sheet	94,815.00		2) 10.18 % GOI 2026	18,00,000.00	
Additions during the year	50,000.00		3) 10.18 % GOI 2026	1,00,000.00	
Add : Investment Income during the year	6,001.00		4) 7.95 % GOI 2032	5,80,000.00	
	1,50,816.00	1,47,816.00	5) 7.95 % GOI 2032	14,30,000.00	
Less : Expenditure during the year	3,000.00		6) 8.33 % GOI 2036	10,00,000.00	
			7) 7.50 % GOI 2034	2,00,000.00	
GRANT FOR DR SULBHA BRAHME PRIZE FUND			8) 7.95 % GOI 2032	3,00,000.00	
As per last Balance Sheet	97,408.00		9) 10.25 % GOI 2021	5,00,000.00	
Additions during the year	50,000.00		10) 8.13 % GOI 2022	63,00,000.00	
Add : Investment Income during the year	6,029.00		11) 8.08 % GOI 2022	52,00,000.00	
	1,53,437.00	1,50,437.00	12) 8.08 % GOI 2022	11,00,000.00	
Less : Expenditure during the year	3,000.00		13) 8.40 % GOI 2026 Oil Mktg	12,00,000.00	
			14) 8.40 % GOI 2025	3,00,000.00	
GRANT FOR GOPAL KRISHNA GOKHALE MEMORIALPRIZE(INST)			15) 10.25 % GOI 2021	2,00,000.00	
As per last Balance Sheet	61,963.00		16) 8.13 % GOI 2022	70,00,000.00	
Additions during the year	50,000.00		17) 8.79 GOI 2021	55,00,000.00	
Add : Investment Income during the year	3,829.00		18) 8.83 % GOI 2041	5,00,000.00	
	1,15,792.00	1,05,792.00	19) 8.33 % GOI Loan 2036	5,25,350.00	
Less : Expenditure during the year	10,000.00		20) 8.83 % GOI Stock 2041	9,65,000.00	
			21) 8.28 % GOI 2027	10,00,000.00	
GRANT FOR D R GADGIL MEMORIAL PRIZE (INST.)			22) 8.24 % GOI 2027	10,00,000.00	
As per last Balance Sheet	51,963.00		23) 9.20 % GOI 2030	9,00,000.00	
Additions during the year	50,000.00		24) 9.23 % GOI 2043	11,36,000.00	
Add : Investment Income during the year	3,828.00		25) 8.60 % GOI 2028 (RBI/ Gen)	20,64,900.00	
	1,05,791.00	95,791.00	26) 8.20 % GOI OIL SPL 2024	10,09,000.00	
Less : Expenditure during the year	10,000.00		27) 8.03 % GOI FCL SPL 2024	2,89,350.00	
			28) 8.17 % GOI 2044	5,42,800.00	
GRANT FOR PROF KUMUDINI DANDEKAR PRIZE FUND			29) 8 % GOI 2023 - RBI Taxable Bonds	10,00,000.00	
As per last Balance Sheet	92,159.00		30) 8 % GOI 2024(Rock/Gen)RBI Taxable Bonds	12,00,000.00	
Additions during the year	50,000.00		31) 8 % GOI 2023 (RBI/Gen) RBI Taxable Bonds	20,00,000.00	
Add : Investment Income during the year	7,011.00		32) 8.26 % GOI 2027	8,37,040.00	
	1,49,170.00	1,46,170.00	33) 8.26 % GOI 2027	11,12,100.00	
Less : Expenditure during the year	3,000.00				
GRANT FOR IORA/GIPE VVN SOMAYAJULU_SBI A/C CORPUS					
As per last Balance Sheet	2,59,197.00				
Add : Investment Income during the year	17,986.00	2,77,183.00			
Total c/f		4699,38,991.22	Total c/f		3375,43,380.23



Total b/f		4699,38,991.22	Total b/f		3375,43,380.23
GRANT FOR LATE MAHADEO PARCHURE PRIZE FUND	90,548.00		III Debentures, Bonds of companies / Finance corporation and securities of State Govt. / Mutual funds (As per Schedule 1)	345,49,600.00	844,42,140.00
As per last Balance Sheet	50,000.00				
Additions during the year	5,740.00				
Add : Investment Income during the year	3,000.00	1,43,288.00			
Less : Expenditure during the year			PUBLICATIONS :		
GRANT FOR MRS MALLIKA MISTRY PRIZE FUND	1,47,430.00		As per last Balancesheet i) Stock on Hand (at cost)		
As per last Balance Sheet	50,000.00		(not chrgd to grants)	25,164.15	
Additions during the year	9,826.00		Publication prior to 1973 -74	1,684.35	
Add : Investment Income during the year	3,000.00	2,04,256.00	Stock on Hand	26,848.50	
Less : Expenditure during the year			(Less)		
GRANT FOR SHRI SIVASWAMY SRIKRISHNA PRIZE FUND	1,47,430.00		Amount Transferred to Publication Reserve 2020-2021	25164.15	
As per last Balance Sheet	50,000.00		Amount transferred to Arthavijan&Publication Expenses	1684.35	
Additions during the year	9,828.00				
Add : Investment Income during the year	2,07,258.00	2,04,258.00			
Less : Expenditure during the year	3,000.00		DEPOSITS :		9,76,064.00
GRANT FOR LATE MANORAMA JOSHI PRIZE FUND	87,075.00		(Unsecured , considered good)		
As per Last Balancesheet	50,000.00				
Additions during the year	5,766.00		ADVANCES :		
Add : Investment Income during the year	3,000.00	1,39,841.00	(Unsecured , considered good)	1,26,196.00	
Less : Expenditure during the year			For Expenses	19,22,143.00	20,48,339.00
GRANT FOR SMT PUSHPA SHALIGRAMA PRIZE FUND	87,075.00		For personal loan & for retirement benefits		
As per Last Balancesheet	50,000.00				
Additions during the year	5,766.00		AMOUNTS RECEIVABLE :		
Add : Investment Income during the year	3,000.00	1,39,841.00	(Unsecured) - Schedule 3		
Less : Expenditure during the year			Considered Good	880,07,978.02	
GRANT FOR PROF D K BEDEKAR PRIZE FUND	23,000.00		Considered Doubtful	69,162.48	
As per Last Balancesheet	50,000.00			880,77,140.50	
Additions during the year	1,595.00		(Less) Provision for Old Receivables during 2016-2017	110,02,538.48	770,74,602.02
Add : Investment Income during the year	3,000.00	71,595.00			
Less : Expenditure during the year			BANK BALANCES :		
GRANT FOR PROF SUKHATME PRIZE FUND	23,000.00		In Savings Bank Accounts with		
As per Last Balancesheet	50,000.00				
Additions during the year	1,595.00		Bank of Baroda Savings 7173	21,044.69	
Add : Investment Income during the year	3,000.00	71,595.00	Bank of Baroda Current Account 253	16,270.20	
Less : Expenditure during the year			Bank of Baroda Current Account 254	1,34,444.70	
GRANT FROM SHRI DILIP / DEEPALI KALE PRIZE FUND	1,00,000.00	1,00,000.00	Bank of Baroda Reloadable Card 9123	49,233.15	
			Bank of Baroda Reloadable Card 1286	18,955.98	
INCOME AND EXPENDITURE ACCOUNT :			Bank of Baroda 1535	2,76,277.70	
Excess of Income over Expenditure	67,364.66		Bank of Baroda Sweep 7173	28,02,000.00	
Less: Transferred to Rockefeller Foundation Stablization Grant	67,364.66		Bank of Maharashtra 20130859464	16,75,256.80	
RESERVE FOR STAFF QUARTERS & HOSTEL REPAIRS			Bank of Maharashtra 1270	8,41,977.47	
As per last Balance Sheet	179,63,641.35	179,63,641.35	Bank of Maharashtra 3986	48,154.00	
RESERVE FOR CONSTRUCTION OF NEW BUILDINGS			Bank of Maharashtra New 4312	2,34,688.27	
As per last Balance sheet	180,17,977.00		HDFC Bank 452	3,69,324.62	
Additions during the year	75,00,000.00		Punjab National Bank 44167	1,09,123.45	
	255,17,977.00		State Bank of India 54749	67,198.29	66,63,949.32
Less: Amount utilised & transferred to Rockefeller Foundation Reserve (amount utilised for expenditures incurred by the institute for Const. of extension of Ladies Hostel & New Academic Block, Library Building 1st&Ground Floor	154,79,016.00				
RESERVE FOR LIBRARY BOOKS, PERIODICALS & JOURNALS					
As per last Balance sheet	44,32,207.00				
Additions during the year	15,00,000.00				
	59,32,207.00				
Less : Expenditure during the year	2,00,000.00	57,32,207.00			
RESERVE FOR DISABLED /PHYSICALLY CHALLENGED EMPLOYEES AND STUDENTS - As per last Balance Sheet	20,00,000.00				
Additions during the year	20,00,000.00	40,00,000.00			
TOTAL		5087,48,474.57	TOTAL		5087,48,474.57

For C. V. CHITALE & CO.
Chartered Accountants
FRN: 126338W

CA Abhay A. Avchat
Partner
Membership No. 112265
Place : Pune
Date : 12.07.2021



ACP Parbhut
Dr. Rajas Parchure
Professor and Officiating Director
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 12.07.2021

Officiating Director
Gokhale Institute of Politics & Economics
Deemed to be University,
Pune-411 004.

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS, PUNE 411 004

University Established under section 3 of the UGC Act 1956

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2020 TO 31.03.2021

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
General Section (i.e. expenditure unallocated as well as other than specific section shown below)			Grants for Research Work		
Expenses for Adhoc Projects / Assignments Schedule 'A'		256,42,376.38	From the Ministry of Health and family welfare, Government of India for; Population Research Centre	116,90,055.31	
Library - Schedule 'B'		22,87,610.00	From the Ministry of Agriculture and Co.-operation, Government of India for; Agro Economic Research Centre	185,11,459.92	
Teaching Programme-Schedule 'C'		206,98,437.08	From the Government of Maharashtra for; Salaries and Allowances - Rs 2,75,75,340/- & EPF @ 8.33% - Rs 18,51,418/-)	294,26,758.00	
Establishment Expenses Schedule 'D'		292,20,815.34	From the University Grants Commission for; UGC CSE & IP 2020-2021	101,76,049.80	698,04,323.03
Reserve for Replacement of Building & Equipment		20,00,000.00	Transferred from Capital Grants towards; Furniture, Equipments & Tabulation Machines Buildings		22,81,125.53 43,84,465.74
Reserve for Construction of New Buildings		75,00,000.00	Income from Adhoc Projects/ Assignments Schedule 'J'		256,42,376.38
Reserve for Library Books, Periodicals & Journals		15,00,000.00	Other Income		
Reserve for Disabled/Physically Challenged Employees & Students		20,00,000.00	Interest Received on : Personal Advances Bank Balance	58,260.00 5,30,045.00	5,88,305.00
Dep.on Buildings/Furniture and Equipments/ Tabulation Machines Schedule '4A'	34,70,745.00		Library Service / Xerox Charges, Overdue Charges etc.		40,504.00
Furniture and Equipments (Inst.Assets-11,89,619.47 + Grantors 22,81,25.53)	66,69,183.00	101,39,928.00	Sale of Publications		60,213.00
Buildings (Inst.Assets-22,84,717.26 + Grantors 43,84,465.74)			Tuition fees and other Receipts		802,67,586.24
Ministry of Health and Family Welfare Schedule. 'E'		116,90,055.31	Miscellaneous Receipts		5,60,670.00
Population Research Centre Recurring			Staff Quarter and Hostel Account		
Ministry of Agriculture and Cooperation Schedule. 'F'		185,11,459.92	Rent and Other Receipts	18,02,032.00	
Agro Economic Research Centre			Less Maintenance	79,36,812.00	
Government of Maharashtra - Schedule 'G'		294,26,758.00	Transferred to Institute Miscellaneous Expenses Account- Due to pandemic Covid 19. Hostel Rent Receipts income was less hence institute incurred the over and above expenditure	(61,34,780.00) (61,34,780.00)	
Salaries and Allowances - Rs 2,75,75,340/- & EPF @ 8.33% - Rs 18,51,418/-)			TOTAL		1836,29,568.92
Arthavijana & Publication Expenses 'Schedule H'		2,53,714.43			
University Grants Commission Schedule 'I'		101,76,049.80			
UGC CSE & IP 2020-2021					
Institute adhoc provision for gratuity, arrears, employees liabilities etc.		50,00,000.00			
Institute adhoc provision for gratuity fund from 2020-2021		30,00,000.00			
Institute Contribution for IEEG Ford Foundation Grant		20,00,000.00			
Institute Contribution for Kamalnayan Bajaj Grant		14,00,000.00			
Institute Contribution for Chair & Unit in Planning & Development		11,15,000.00			
Excess of Income over Expenditure Transferred to Balance Sheet		67,364.66			
TOTAL		1836,29,568.92			

Notes on Accounts - Schedule 4
As per our report of even date attached
For C V CHITALE & CO.
Chartered Accountants
FRN: 126338W

CA Abhay A. Avchat
Partner
Membership No. 112265
Place : Pune
Date : 12.07.2021



Dr. Rajas Parchure
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