



GOKHALE INSTITUTE OF POLITICS AND ECONOMICS

(University U/s 3 of the UGC Act, 1956)

Pune - 411 004.

AUDIT REPORT, BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT 2021-2022



Gokhale Institute of Politics and Economics

(Deemed to be University u/s 3 of the UGC Act, 1956)

PUNE - 411 004

AUDIT REPORT

FOR THE YEAR

2021-2022

C. V. CHITALE & CO.

CHARTERED ACCOUNTANTS

The Director,

Gokhale Institute of Politics & Economics, Pune - 411 004

University Established under Section 3 of the UGC Act 1956

Audit Report for the Year 2021-2022

We have examined the annexed Balance Sheet of Gokhale Institute of Politics and Economics, Pune 411 004, as at 31st March, 2022 and also the annexed Income and Expenditure Account of the Institute for the year ended on that date and report that :

1. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Reference is invited to Note 11 on accounts in Schedule 4 relating to accounting treatment of depreciation and value of assets under the Accounting Standard (AS-12) on 'Accounting for Government Grants' issued by the Institute of Chartered Accountants of India.
4. We have obtained all the information and explanations that we required.
5. In our opinion the Balance Sheet read with the notes thereon and subject to observations in para 3 above and also read with the Note 3 and 9 in Schedule 4 regarding the ad hoc provision for asset replacement and Note nos. 7,8 Schedule 7 regarding ad hoc provision made for gratuity and employees liabilities, and for Physically Challenged Disabled employees etc, exhibits a true and fair view of the Institute's affairs as at 31st March, 2022 according to the best of our information and explanation given to us and shown by the books of account of the Institute.

Yours Faithfully
For C.V. Chitale & Co.
Chartered
Accountants
ERN: 126338W



CA Abhay A Avchat

Date: 13.07.2022

Place: Pune

CA Abhay A Avchat
Partner

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Gokhale Institute of Politics and Economics

(Deemed to be University u/s 3 of the UGC Act, 1956)

846, SHIVAJINAGAR, B.M.C.C. ROAD, PUNE 411 004

BALANCE SHEET AND INCOME & EXPENDITURE 2021-2022

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS,PUNE 411 004
University Established under section 3 of the UGC Act 1956
BALANCE SHEET AS AT 31ST MARCH, 2022

FUNDS AND LIABILITIES	Amount (Rs.)	Amount (Rs.)	ASSETS	Amount (Rs.)	Amount (Rs.)
RESERVE FOR BUILDING AND EQUIPMENTS			FREEHOLD LAND (at cost) :		193,328.46
As per last Balance Sheet	17,604,500.31		As per last Balance Sheet		
Add : Additions during the year 2021-2022 Institute Additions	6,000,000.00				
	23,604,500.31	19,501,554.41	BUILDING (at cost) :		
(Less) Utilised during the year for purchase of assets	4,102,945.90		As per last Balance Sheet (Gross Block)	19,274,923.56	6,464,460.30
RESERVE FOR GRATUITY, ARREARS			(Less): Provision for Depreciation made upto 2021-2022	12,810,463.26	
PROVIDENT FUND ETC. FOR EMPLOYEES					
As per last Balance Sheet	13,132,224.00		NEW BUILDING (at cost) :		
Add : Additions during the year	2,500,000.00		PROFESSORS QUARTERS, HEALTH		
	15,632,224.00	15,553,891.00	CENTRE and DISPENSARY		
Less: Expenditure during the year	78,333.00		As per last Balance Sheet (Gross Block)	11,260,875.20	5,932,803.20
			(Less): Provision for Depreciation made upto 2021-2022	5,328,072.00	
RESERVE FOR GRATUITY FUND FROM 2020-2021			GUESTS HOUSE and SUITES		
As per last Balance Sheet	3,000,000.00		As per last Balance Sheet (Gross Block)	6,677,221.65	3,517,899.65
Additions during the year 2021-2022	1,000,000.00	4,000,000.00	(Less): Provision for Depreciation made upto 2021-2022	3,159,322.00	
LIABILITIES :			Buildings transferred under XI Plan		
Outstanding Expenditure	13,350,716.78		NEW ACADEMIC BLOCK (Gross Block)		
Sundry Credit Balances and Advance Receipts	4,686,376.40	20,825,751.18	As per last Balance Sheet	39,253,288.20	26,055,565.20
Electricity, Hostel, Caution Money, Library, Mess Deposits	2,788,658.00		(Less): Provision for Depreciation made upto 2021-2022	13,197,723.00	
BUILDINGS, FURNITURE AND EQUIPMENTS GRANT			Gymkhana cum Multipurpose Indoor Sports Complex		
As per last Balance Sheet	149,621,377.98		As per last Balance Sheet (Gross Block)	22,649,633.00	15,089,639.00
Add : Additions out of Grant from:			(Less): Provision for Depreciation made upto 2021-2022	7,559,994.00	
i) DES/IOTT/ SUT / Government of Maharashtra- Equipment	165,500.00		WOMEN'S HOSTEL		
ii) AERC COMOUTERS,PRINTERS,FURNITURE&EQUIPMENT	656,438.90		As per last Balance Sheet (Gross Block)	19,781,557.00	13,126,810.00
iii) PRC GEM EQUIPMENT	802,500.00		(Less): Provision for Depreciation made upto 2021-2022	6,654,747.00	
iv) PRC POPULATION CLOCK	342,000.00		New Academic Block UGC XII Plan		
v) PRC SOFTWARE SPSS /STATA/SYSTATA	354,309.00		As per last Balancesheet	24,397,247.00	18,887,172.00
vi) Institute / Teaching Programme)	4,102,945.90		(Less): Provision for Depreciation made upto 2021-2022	5,510,075.00	
vii) Extension of New Academic Block 2021-2022	201,279.00		Womens Hostel UGC XII Plan		
(MOHFW- one time grant PSHE Course 2 classrooms)			As per last Balancesheet	33,372,225.00	25,822,791.00
Less : Depreciation on Assets Acquired	156,246,350.78	149,851,913.24	(Less): Provision for Depreciation made upto 2021-2022	7,549,434.00	
i) Furniture and Equipments & Tabulating Machines	2,229,194.48		Installation of Transformer Substation		
ii) Building	4,165,243.06	20,623,161.35	As per last Balancesheet	4,975,709.70	3,850,110.70
ADVANCE GRANTS/UNUTILISED GRANTS:As per Schedule 2			(Less): Provision for Depreciation made upto 2021-2022	1,125,599.00	
RESERVE BANK OF INDIA CORPUS FUND :			1.5K Ltr Underground Water Tank		
As per last Balance Sheet	47,360,000.00		As per last Balancesheet	1,902,877.00	1,631,479.00
Add : Additions during the year	4,330,286.11		(Less): Provision for Depreciation made upto 2021-2022	271,398.00	
Add : Investment Income received during the year	51,690,286.11	47,160,000.11	GIPE Campus Jinha House Boys Hostel (2020-2021)		
Less : Expenditure during the year	4,530,286.00		As per last Balance Sheet	943,011.00	895,860.00
THE ROCKEFELLER FOUNDATION			(Less): Provision for Depreciation made upto 2021-2022	47,151.00	
As per last Balance Sheet	176,144,096.71		Construction of Wash Room Divyanga / Physically		300,000.00
Additions during the year	592,500.00		Challenged / Handicapped personnels 2021-2022		
Add : Investment Income received during the year	5,882,475.50		BUILDING UNDER CONSTRUCTION:		
Add: Amount utilised & transferred to Rockefeller Foundation	9,883,587.00		1.Construction of Compound Wall -		
Reserve (amount utilised for expenditures incurred by the			As per last Balancesheet	700,000.00	700,000.00
institute for Const.of extension of Ladies Hostel & New			2. Extension of New Academic Block2019-2020(Inst.)		
Academic Block,Library Building1st&Ground Floor/Reading			4th &5th Floor As per last Balance sheet	2,316,213.00	2,316,213.00
Room / Extension of Multipurpose Hall/Entrance Gate /			2 a.Extension of New Academic Block2021-2022(PRC)		
Divyanga Physically Challenged / Disabled Washroom			(MOHFW- one time grant PSHE Course 2 classrooms)	201,279.00	201,279.00
Add : Transferred from Income and Expenditure Account	32,458.35		2 b. Construction of Entrance Gate 2021-2022 (Institute)	48,500.00	48,500.00
	192,535,117.56	189,225,658.56	3. Extension of Ladies Hostel 2019-2020 (INST.)		
Less : Expenditure during the year	3,309,459.00		5th &6th Floor As per last Balance sheet	12,485,866.00	20,084,174.00
FORD FOUNDATION GRANT : (CLOSED DURING 2021-2022)			Additions during 2021-2022 (CIVIL+ Electricity)	7,598,308.00	
As per last Balance Sheet	807,523.59		4. Library Building 1st Floor 3 Classrooms 2020-2021		
Additions by the institute during the year	1,500,000.00		As per last Balance Sheet	4,159,353.00	4,391,785.00
	2,307,523.59		Additions during the year 2021-2022	232,432.00	
Less: Transferred to Institute supported Chair Positions	2,307,523.59		5.Library Building Ground Floor2 Classrooms 2020-21		
INSTITUTE SUPPORTED CHAIR POSITIONS 2021-2022			As per last Balance Sheet	122,972.00	1,495,791.00
FORD FOUNDATION / IIEG			Additions during the year 2021-2022 Reading Room	1,372,819.00	
Add : Investment Income received during the year	753,736.00				
	3,061,259.59				
Less : Expenditure during the year	6,835,024.00				
	3,773,764.41				
Amount Contributed by the Institute to meet the excess	3,773,764.41				
expenditure for the Institute supported Chair positions					
Additional amount contributed by the Institute to meet the					
future expenses during next year	3,500,000.00	3,500,000.00			
Total c/f		470,241,929.85	Total c/f		151,005,660.51



Total b/f		470,241,929.85	Total b/f		151,005,660.51
GIPE - ALUMNI ASSOCIATION FUND 2021-2022	838,000.00				
Less : Expenditure during the year	40,482.90	797,517.10			
P.V. PANDURANGI PRIZE ENDOWMENT GRANT :			6.Extension of Multipurpose Hall 2021-2022	331,528.00	331,528.00
As per last Balance Sheet	109,076.00		FURNITURE , DEAD STOCK, EQUIPMENT & TABULATION MACHINES (AT COST)		
Add : Additions during the year	50,000.00		As per last Balance Sheet (Gross Block)	97,153,384.23	
Add : Investment Income received	5,617.00	164,693.00	Add : Addition out of Grant from - DES/AERC/PRC / Institute/Teaching Programme	6,423,693.80	
B. N. DATAR GRANT :				103,577,076.03	
As per last Balance Sheet	1,538,185.00		Less Provision for Depreciation made upto the year 2021-2022 (Refer Schedule 4A)	32,127,724.51	71,449,353.52
Add : Additions during the year	93,425.00	1,631,610.00	TERM DEPOSITS : As per Schedule 5		
Add : Investment Income received during the year	1,631,610.00		i) Bank of Maharashtra	54,268,896.00	
GRANT FOR CHAIR AND UNIT IN PLANNING & DEVELOPMENT FROM PLANNING COMMISSION :			ii) State Bank of India	38,061,553.00	
As per last Balance Sheet	13,891,521.65		iii) Punjab National Bank	10,000,000.00	
Additions by the institute during the year	1,500,000.00		iv) Bank of Baroda	29,599,275.00	
Add : Investment Income received during the year	899,374.00	13,797,799.65	v) Punjab National Bank (Sweep)	40,145,000.00	172,074,724.00
Less : Expenditure during the year	16,290,895.65				
	2,493,096.00		P. V. PANDURANGI PRIZE ENDOWMENT GRANT INVESTMENT: Deposit with Bank of Maharashtra		164,693.00
GRANT FOR PRIZE FORM LATE M V NAMJOSHI :			B. N. DATAR GRANT INVESTMENT: Deposits with Bank of Maharashtra /Baroda		1,631,610.00
As per last Balance Sheet	113,386.00		M.V. NAMJOSHI GRANT INVESTMENT: Deposits with Bank of Maharashtra		169,218.00
Add : Additions during the year	50,000.00	169,218.00	AGNIHOTRI GRANT INVESTMENT: Deposits with Bank of Maharashtra		171,154.00
Add : Investment Income received during the year	5,832.00		P R DUBHASHI GRANT INVESTMENT : Deposits with Bank of Maharashtra		241,596.00
GRANT FOR PRIZE FORM LATE AGNIHOTRI			B G BAPAT INVESTMENT : Deposits with Bank of Maharashtra		225,373.00
As per last Balance Sheet	115,230.00		ALLIANZ GLOBAL FOUNDATION INVESTMENT Deposits with Bank of Maharashtra /Baroda		1,229,779.00
Add : Additions during the year	50,000.00		DEBESH CHAKRABORTY PRIZE INVESTMENT Deposits with Bank of Maharashtra		231,558.00
Add : Investment Income received during the year	5,924.00	171,154.00	DR ANAND NADKARNI PRIZE INVESTMENT Deposits with Bank of Maharashtra		223,836.00
GRANT FOR ALLIANCE GLOBAL EDUCATION			DR S G BARVE PRIZE INVESTMENT Deposits with Bank of Maharashtra		219,886.00
As per last Balance Sheet	1,121,807.00		DR A K MITRA PRIZE INVESTMENT Deposits with Bank of Maharashtra /Baroda		200,025.00
Add : Additions during the year	50,000.00	1,229,779.00	DR D R GADGIL MEMORIAL PRIZE INVESTMENT Deposits with Bank of Baroda		150,751.00
Add : Investment Income received during the year	57,972.00		DR KUMUDINI DANDEKAR PRIZE PRIZE INVESTMENT Deposits with Bank of Maharashtra		204,424.00
GRANT FOR P R DUBHASHI :			DR SULBHA BRAHME PRIZE INVESTMENT Deposits with Bank of Maharashtra		208,119.00
As per last Balance Sheet	247,718.00				
Add : Additions during the year	12,537.00	241,596.00			
Add : Investment Income received during the year	260,255.00				
Less : Expenditure during the year	18,659.00				
KAMALNAYAN BAJAJ CORPUS FUND :					
As per last Balance Sheet	16,730,724.00				
Additions by the institute during the year	1,500,000.00	17,185,275.00			
Add : Investment Income received during the year	669,414.00				
Less : Expenditure during the year	18,900,138.00				
	1,714,863.00				
GRANT FOR PRIZE FORM B G BAPAT					
As per last Balance Sheet	166,783.00				
Add : Additions during the year	50,000.00	225,373.00			
Add : Investment Income during the year	8,590.00				
GRANT FOR DEBESH CHAKARBORTY MEMORIAL PRIZE					
As per last Balance Sheet	172,719.00				
Add : Additions during the year	50,000.00	231,558.00			
Add : Investment Income during the year	8,839.00				
	231,558.00				
Total c/f		506,087,502.60	Total c/f		400,133,288.03



Total b/f		506,087,502.60	Total b/f	400,133,288.03
GRANT FOR LATE ANAND NADKARNI PRIZE			GOPAL KRISHNA GOKHALE MEMORIAL PRIZE	
As per last Balance Sheet	164,237.00		INVESTMENT Deposits with Bank of Maharashtra	161,257.00
Additions during the year	50,000.00			
Add : Investment Income during the year	9,599.00		DR P N MATHUR PRIZE INVESTMENT	
	223,836.00	223,836.00	Deposits with Bank of Maharashtra	205,434.00
GRANT FOR LATE S G BARVE PRIZE			IORA VVNS SBI INVESTMENT	
As per last Balance Sheet	161,518.00		Deposits with Statte Bank of India	291,376.00
Additions during the year	50,000.00		MAHADEO N PARCHURE PRIZE INVESTMENT	
Add : Investment Income during the year	8,368.00		Deposits with Bank of Maharashtra	200,613.00
	219,886.00	219,886.00	MALLIKA MISTRY PRIZE INVESTMENT	
GRANT FOR LATE A K MITRA PRIZE			Deposits with Bank of Maharashtra	265,065.00
As per last Balance Sheet	142,714.00		SIVASWAMY SRIKRISHNA PRIZE INVESTMENT	
Additions during the year	50,000.00		Deposits with Bank of Maharashtra	265,067.00
Add : Investment Income during the year	7,311.00		LATE MANORAMA JOSHI PRIZE INVESTMENT	
	200,025.00	200,025.00	Deposits with Bank of Maharashtra / Baroda	197,110.00
GRANT FOR P N MATHUR PRIZE FUND			SMT PUSHPA SHALIGRAM PRIZE INVESTMENT	
As per last Balance Sheet	147,816.00		Deposits with Bank of Maharashtra / Baroda	197,111.00
Additions during the year	50,000.00		PROF D K BEDEKAR PRIZE INVESTMENT	
Add : Investment Income during the year	7,618.00		Deposits with Bank of Maharashtra / Baroda	125,342.00
	205,434.00	205,434.00	PROF SUKHATME PRIZE INVESTMENT	
GRANT FOR DR SULBHA BRAHME PRIZE FUND			Deposits with Bank of Maharashtra / Baroda	125,350.00
As per last Balance Sheet	150,437.00		SHRI DILIP & DEEPALE KALE PRIZE INVESTMENT	
Additions during the year	50,000.00		Deposit with Bank of Maharashtra	153,563.00
Add : Investment Income during the year	7,682.00		GIPE ALUMNI ASSOCIATION	
	208,119.00	208,119.00	Deposit with Bank of Baroda	650,000.00
GRANT FOR GOPAL KRISHNA GOKHALE MEMORIALPRIZE(INST)			SMT SHARAYU MHATRE -	
As per last Balance Sheet	105,792.00		LATE SHRI VINAYAK PUROHIT LECTURE SERIES	
Additions during the year	50,000.00		Deposit with Punjab National Bank	500,000.00
Add : Investment Income during the year	5,465.00		SMT SHARAYU MHATRE -	
	161,257.00	161,257.00	LATE SHRI VINAYAK PUROHIT PRIZE	
GRANT FOR D R GADGIL MEMORIAL PRIZE (INST.)			Deposit with Punjab National Bank	500,000.00
As per last Balance Sheet	95,791.00		LATE SHRI LAXMAN G BHURANGE PRIZE	
Additions during the year	50,000.00		Deposit with Bank of Maharashtra	100,000.00
Add : Investment Income during the year	4,960.00		LATE SHRI A R KAMAT PRIZE	
	150,751.00	150,751.00	Deposit with State Bank of India	55,000.00
GRANT FOR PROF KUMUDINI DANDEKAR PRIZE FUND			INVESTMENTS (at cost) :	Amount (Rs.)
As per last Balance Sheet	146,170.00		I Equity Shares in Poona University:	
Additions during the year	50,000.00		Federal Co-op. Consumers Stores Ltd. Pune	1,000.00
Add : Investment Income during the year	8,254.00		II Central Government Securities:	
	204,424.00	204,424.00	1) 10.18 % GOI 2026	1,100,000.00
GRANT FOR IORA/GIPE VVN SOMAYAJULU_SBI A/C CORPUS			2) 10.18 % GOI 2026	1,800,000.00
As per last Balance Sheet	277,183.00		3) 10.18 % GOI 2026	100,000.00
Add : Investment Income during the year	14,409.00		4) 7.95 % GOI 2032	580,000.00
		291,592.00	5) 7.95 % GOI 2032	1,430,000.00
GRANT FOR LATE MAHADEO PARCHURE PRIZE FUND			6) 8.33 % GOI 2036	1,000,000.00
As per last Balance Sheet	143,288.00		7) 7.50 % GOI 2034	200,000.00
Additions during the year	50,000.00		8) 7.95 % GOI 2032	300,000.00
Add : Investment Income during the year	7,325.00		9) 8.13% GOI 2022	6,300,000.00
		200,613.00	10) 8.08% GOI 2022	5,200,000.00
GRANT FOR MRS MALLIKA MISTRY PRIZE FUND				
As per last Balance Sheet	204,256.00			
Additions during the year	50,000.00			
Add : Investment Income during the year	10,809.00			
Less : Expenditure during the year				
		265,065.00		
Total c/f		508,418,504.60	Total c/f	404,125,576.03



Total b/f		508,418,504.60	Total b/f		404,125,576.03
GRANT FOR SHRI SIVASWAMY SRIKRISHNA PRIZE FUND			11) 8.08% GOI 2022	1,100,000.00	
As per last Balance Sheet	204,258.00		12) 8.40 % GOI 2026 Oil Mktg	1,200,000.00	
Additions during the year	50,000.00		13) 8.40 % GOI 2025	300,000.00	
Add : Investment Income during the year	10,809.00	265,067.00	14) 8.13% GOI 2022	7,000,000.00	
GRANT FOR LATE MANORAMA JOSHI PRIZE FUND			15) 8.83% GOI 2041	500,000.00	
As per Last Balancesheet	139,841.00		16) 8.33% GOI Loan 2036	525,350.00	
Additions during the year	50,000.00		17) 8.83% GOI Stock 2041	965,000.00	
Add : Investment Income during the year	7,269.00	197,110.00	18) 8.28% GOI 2027	1,000,000.00	
GRANT FOR SMT PUSHPA SHALIGRAMA PRIZE FUND			19) 8.24% GOI 2027	1,000,000.00	
As per Last Balancesheet	139,841.00		20) 9.20% GOI 2030	900,000.00	
Additions during the year	50,000.00		21) 9.23% GOI 2043	1,136,000.00	
Add : Investment Income during the year	7,270.00	197,111.00	22) 8.60% GOI 2028 (RBI/ Gen)	2,064,900.00	
GRANT FOR PROF D K BEDEKAR PRIZE FUND			23) 8.20% GOI OIL SPL 2024	1,009,000.00	
As per Last Balancesheet	71,595.00		24) 8.03% GOI FCL SPL 2024	289,350.00	
Additions during the year	50,000.00		25) 8.17% GOI 2044	542,800.00	
Add : Investment Income during the year	3,747.00	125,342.00	26) 8% GOI 2023 - RBI Taxable Bonds	1,000,000.00	
GRANT FOR PROF SUKHATME PRIZE FUND			27) 8% GOI 2024(Rock/Gen)RBI Taxable Bonds	1,200,000.00	
As per Last Balancesheet	71,595.00		28) 8% GOI 2023 (RBI/Gen) RBI Taxable Bonds	2,000,000.00	
Additions during the year	50,000.00		29) 8.26% GOI 2027	837,040.00	
Add : Investment Income during the year	3,755.00	125,350.00	30) 8.26% GOI 2027	1,112,100.00	
GRANT FOR SHRI DILIP / DEEPALI KALE PRIZE FUND			31) 6.67% GOI 2050	5,000,000.00	
As per last Balance Sheet	100,000.00		III Debentures, Bonds of companies / Finance		
Additions during the year	50,000.00		corporation and securities of State Govt./		
Add : Investment Income during the year	3,563.00	153,563.00	/ Mutual funds (As per Schedule 1)	32,440,275.00	81,132,815.00
GRANT FOR DR VINAYAK PUROHIT LECTURE SERIES(SHARAU MHATRE)	500,000.00	500,000.00	DEPOSITS :		
GRANT FOR DR VINAYAK PUROHIT PRIZE FUND (SHARAYU MHATRE)	500,000.00	500,000.00	(Unsecured , considered good)		976,814.00
GRANT FOR LAXMAN G BHURANGE PRIZE FUND	100,000.00	100,000.00	ADVANCES :		
GRANT FOR A R KAMAT PRIZE FUND (DR NEHA DHANAWADE)	55,000.00	55,000.00	(Unsecured , considered good)		
INCOME AND EXPENDITURE ACCOUNT :			For Expenses	246,000.00	
Excess of Income over Expenditure	32,458.35		For personal loan & for retirement benefits	1,487,269.00	1,733,269.00
Less: Transferred to Rockefeller Foundation Stablization Grant	32,458.35		AMOUNTS RECEIVABLE :		
RESERVE FOR STAFF QUARTERS & HOSTEL REPAIRS			(Unsecured) - Schedule 3		
As per last Balance Sheet	17,963,641.35	17,963,641.35	Considered Good	54,458,922.49	
RESERVE FOR CONSTRUCTION OF NEW BUILDINGS			Considered Doubtful	69,162.48	
As per last Balance sheet	10,038,961.00		(Less) Provision for Old Receivables during 2016-2017	54,528,084.97	43,525,546.49
Additions during the year	8,000,000.00		BANK BALANCES :		
Less: Amount utilised & transferred to Rockefeller Foundation			In Savings Bank Accounts with		
Reserve (amount utilised for expenditures incurred by the	9,583,587.00	8,455,374.00	Bank of Baroda Savings 7173	50,985.80	
institute for Const.of extension of Ladies Hostel & New			Bank of Baroda Current Account 253	147,517.10	
Academic Block, Library Building 1st&Ground Floor/Reading			Bank of Baroda Current Account 254	262,368.33	
Room / Extension of Multipurpose Hall/Entrance Gate)			Bank of Baroda Reloadable Card 9123	61,311.00	
RESERVE FOR LIBRARY BOOKS, PERIODICALS & JOURNALS	5,732,207.00		Bank of Baroda Reloadable Card 1286	69,620.00	
As per last Balance sheet	1,500,000.00		Bank of Baroda 1535	419,195.50	
Additions during the year	7,232,207.00		Bank of Baroda Sweep 7173	12,805,000.00	
Less : Expenditure during the year	242,942.00	6,989,265.00	Bank of Maharashtra 20130859464	4,622,103.65	
RESERVE FOR DISABLED /PHYSICALLY CHALLENGED			Bank of Maharashtra 1270	1,339,794.15	
EMPLOYEES AND STUDENTS - As per last Balance Sheet	4,000,000.00		Bank of Maharashtra 3986	15,740.20	
Additions during the year	2,000,000.00		Bank of Maharashtra New 4312	240,762.11	
Less: Amount utilised & transferred to Rockefeller Foundation	6,000,000.00		HDFC Bank 452	5,650,341.65	
Reserve (amount utilised for expenditures incurred by the	300,000.00	5,700,000.00	Punjab National Bank 44167	4,427,697.65	
institute for Const.of Washroom for Divyanga / Physically			State Bank of India 54749	126,995.29	30,239,432.43
Challenged / Disabled personnel during 2021-2022			Remittance in Transit		11,875.00
RESERVE FOR RENNOVATION OF G BUILDING / BOYS		12,000,000.00			
HOSTEL / CONFERENCE HALL / UGC BUILDING / VC OFFICE					
TOTAL		561,745,327.95	TOTAL		561,745,327.95

For C V CHITALE & CO.
Chartered Accountants
FRN: 126338W

CA Abhay A. Avchat
Partner
Membership No. 112265
Place : Pune
Date : 13.07.2022



Dr. Ajit Ranade
Vice Chancellor
Gokhale Institute Of Politics and Economics
Pune - 411004
Date : 13.07.2022

Vice Chancellor
Gokhale Institute of Politics and Economics,
Pune - 411004

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS, PUNE 411 004
University Established under section 3 of the UGC Act 1956
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2021 TO 31.03.2022

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
General Section (i.e. expenditure unallocated as well as other than specific section shown below)			Grants for Research Work		
Expenses for Adhoc Projects / Assignments Schedule 'A'		6,787,912.03	From the Ministry of Health and family welfare, Government of India for;	9,625,555.00	
Library - Schedule 'B'		2,359,540.96	Population Research Centre (Recurring Grant)	972,860.00	
Teaching Programme-Schedule 'C'		24,181,838.48	6th Dissimination Programme - 4th & 5th March 2022	316,788.00	
Establishment Expenses Schedule 'D'		34,615,347.86	PG Population Studies & Health Economics Recurring	670,617.00	
Reserve for Replacement of Building & Equipment		6,000,000.00	PIP Monitoring of NRHM TA/DA - Non-Recurring	11,585,820.00	
Reserve for Construction of New Buildings		8,000,000.00	Total Population Research Centre		
Reserve for Library Books, Periodicals & Journals		1,500,000.00	From the Ministry of Agriculture and Co.-operation, Government of India for;	18,301,041.08	
Reserve for Disabled/Physically Challenged Employees & Students		2,000,000.00	Agro Economic Research Centre		
Reserve for Renovation of G Building / Boys Hostel / Conference Hall / UGC Building / VC Office		12,000,000.00	From the Government of Maharashtra for;	37,933,777.00	
Dep.on Buildings/Furniture and Equipments/ Tabulation Machines Schedule '4A'	3,612,537.00		Salaries and Allowances - Rs 3,56,75,473/- & EPF @ 8.33% - Rs 22,58,304/-)		
Furniture and Equipments (Inst.Assets-13,83,342.52 + Grantors 22,29,194.48)	6,382,875.00		From the University Grants Commission for;	10,969,148.36	78,789,786.44
Buildings (Inst.Assets-22,17,631.95 + Grantors 41,65,243.06)		9,995,412.00	UGC CSE & IP 2021-2022		
Ministry of Health and Family Welfare Schedule. 'E'		9,625,555.00	Transferred from Capital Grants towards;		2,229,194.48
Population Research Centre Recurring		972,860.00	Furniture, Equipments & Tabulation Machines Buildings		4,165,243.06
6th Dissimination Programme - 4th & 5th March 2022		316,788.00	Income from Adhoc Projects/ Assignments Schedule 'J'		6,787,912.03
PG Population Studies & Health Economics Recurring		670,617.00	Other Income		
PIP Monitoring of NRHM TA/DA - Non-Recurring			Interest Received on :	70,544.00	
Ministry of Agriculture and Cooperation Schedule. 'F'		18,301,041.08	Personal Advances	850,752.50	921,296.50
Agro Economic Research Centre			Bank Balance & Other		
Government of Maharashtra - Schedule 'G'		37,933,777.00	Library Service Charges, Overdue Charges etc.		58,759.00
Salaries and Allowances - Rs.3,56,75,473/- & EPF @ 8.33% - Rs.22,58,304/-)		345,257.92	Sale of Publications		80,695.00
Arthavijana & Publication Expenses 'Schedule H'			Tuition fees and other Receipts		108,404,217.94
University Grants Commission Schedule 'I'		10,969,148.36	Miscellaneous Receipts		444,214.00
UGC CSE & IP 2021-2022					
Institute adhoc provision for gratuity, arrears, employees liabilities etc.		2,500,000.00			
Institute adhoc provision for gratuity fund from 2020-2021		1,000,000.00			
Institute Contribution for IIEG Ford Foundation Grant		1,500,000.00	Staff Quarter and Hostel Account	4,890,818.00	
Institute Contribution for Kamalnayan Bajaj Grant		1,500,000.00	Rent and Other Receipts		
Institute Contribution for Chair & Unit in Planning & Development		3,773,764.41	Less : Maintenance	9,071,121.22	
Amount transferred to Institute supported chair positions (partial support for the already incurred expenditure)		3,500,000.00	Transferred to Institute Miscellaneous Expenses Account- Due to Covid 19 Pandemic, Hostel Rent	(4,180,303.22)	
Amount transferred to Institute supported chair positions (provision for next years expenses on salaries & allowances)			Receipts income was less, hence institute incurred the over and above expenditure	(4,180,303.22)	
Excess of Income over Expenditure		32,458.35	TOTAL		201,881,318.45
Transferred to Balance Sheet					
TOTAL		201,881,318.45			

Notes on Accounts - Schedule 4
As per our report of even date attached
For C V CHITALE & CO.
Chartered Accountants
FRN: 126338W

CA Abhay A. Achat
Partner
Membership No. 112265
Place : Pune
Date : 13.07.2022



[Signature]

Dr. Ajit Ranade
Vice Chancellor
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Pune - 411004
Date : 13.07.2022

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